

MEMORANDUM OF UNDERSTANDING

Clarity Research Laboratory , IDA , Nacharam, Hyderabad

And

Sri Indu Institute of Pharmacy, Sheriguda(V), Ibrahimpatnam(M), R.R. Dist-501510

On 25th October 2019

Clarity Research Laboratory and Sri Indu Institute of Pharmacy establish this letter of intent foster cooperation in education and training.

- I. Both parties agree to encourage the following activities, in particular to promote education and training:
 - a. Exchange of materials in education and research, publications and academic information
 - b. Organization of seminar/workshops
 - c. Training of B.Pharm students
 - d. Project assistance and collaboration to M.Pharmacy students and teaching staff
 - e. Technical assistance
- II. This letter of intent constitutes the entire agreement between the parties and all prior discussions, agreements and understandings whether verbal or in writing is merged in this agreement.
- III. This letter of intent is not considered to be a contract creating legal and financial relationships between the parties. Rather, it is designed to facilitate and develop a genuine and mutually beneficial exchange process/education relationship and so forth.
- IV. This letter of intent shall become effective as of the date of signatures of both parties. It may be amended by the written consent of the parties.
- V. This letter of intent should be reviewed every five years to evaluate the progress and quality of the mutual cooperation. It may be extended for additional five year periods upon the written consent of both parties. If the letter of intent is not renewed by mutual consent, then it will conclude at the end of specified time period or after activities in progress have concluded.
- VI. This letter of intent may be terminated by either party with a written notice. Activities in progress at the time of termination shall be permitted to conclude as planned unless otherwise agreed.

President
Clarity Research Laboratory



Principal,
Sri Indu Institute of
Pharmacy