



Seven Hills Softgel Private Limited

MEMORANDUM OF UNDERSTANDING

This memorandum of understanding is made on 16th day of December month year 2017

between

Seven Hills Softgel Pvt.Ltd., Plot NO: 101/A, Phase-III, IDA, Cherlapally, Hyderabad-500051, herein named as party one

and

Sri Indu Institute of Pharmacy, Sheriguda (V), Ibrahimpatnam (M), R.R.Dist. A.P.-501510, represented by its Principal herein named as party two

The parties hitherto agree as follows:

1. Both Party one and Party two shall encourage interactions between the Scientists, Research fellows, faculty members and students of both the organizations through the following arrangements:
 - a. Organization of joint conferences and seminars
 - b. Practical training of Party Two students at **Seven Hills Softgel Pvt Ltd**
 - c. Joint guidance of student projects/thesis in PG Courses and other areas of national interest at Sri Indu Institute of Pharmacy by **Seven Hills Softgel Pvt Ltd** on mutually agreeable terms.
 - d. Party Two may depute its personnel as visiting faculty at Sri Indu Institute of Pharmacy to teach any of the regular Course or specialized topics
 - e. The students will carry out part of their P.G. / Ph.D. research work at Sri Indu Institute of Pharmacy and **Seven Hills Softgel Pvt Ltd** depending on the nature of the work as per rules depending on facilities and requirements
2. Party one and Party two shall make provisions to share their respective important R&D facilities in order to promote academic and research interaction in the areas of cooperation.
3. Rights regarding publications, patents, royalty, ownership of software/design/product developed etc. under the scope of this MOU, shall be decided by the two parties by mutual consent.



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4. This MOU shall be effective from the date of its approval by competent authorities at both ends.
5. The duration of the MOU shall be for a period of 5 years from the effective date. During its tenancy, the MOU may be extended or terminated by a prior notice of not less than six months by either party. However, termination of the MOU will not in any manner affect the interests of the students/faculty/scientists who have been admitted to pursue a programme under the MOU.
6. Any clause or article of the MOU may be modified or amended by mutual agreement of both parties.




Managing Director
Seven Hills Softgel Pvt Ltd

Chairman
Sri Indu Institute of Pharmacy