

## MEMORANDUM OF UNDERSTANDING

### **Party one: Obvez Labs Pvt. Ltd.,**

Plot Nos. 22 & 23, ALEAP Industrial Estate, Gajularamaram Village, Quthbullapur, Mandgal & Taluk, Medchal Malkajgiri Dist., Hyderabad 500 090, Telangana, INDIA.

### **BETWEEN**

### **Party two: Sri Indu Institute of Pharmacy,**

Sheriguda (V), Ibrahimpatnam (M), R.R.Dist. A.P.-501 510.

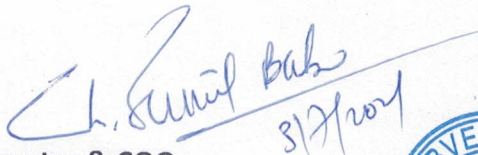
This memorandum of understanding is made on 3<sup>rd</sup> day of July month year 2021 between Party one, which is represented by its Director & COO Sri. Chilla Sunil Babu herein named as Party one & Party two, which is represented by its Chairman herein named as Party two

### **The parties hitherto agree as follows:**

1. Party one declares that Obvez Labs are willing to extend its services to promote interdisciplinary research, impart vocational and skill oriented training, academic activities leading to academic excellence.
2. Party one agrees to support party two in instigating
  - a. Innovative technology development, professional skill and competence development,
  - b. Vocational training capacity building and many such activities through collaboration and networking of Institute and Industry.
  - c. Student intern program
  - d. Dissertation project U.G., P.G. and Research student
  - e. Technology development and demonstration
  - f. Capacity building and human resource development for the Faculty Scientists and practicing personal of industry and others.



- g. An interdisciplinary laboratory on pharmaceutical process and particle engineering to solve the issues relating to manufacturing cost, product efficacy, safety and bioavailability related to pharmaceutical medicines
3. Party one agrees that Obvez Labs are willing for exchange/deputation of faculty/technical personnel on full-time/part time basis for a limited period for the purpose of implementation of joint tasks within the areas of co-operation. That the faculty/technical personnel will be encouraged to deliver lectures/invited talks in the other organization.
4. Both the parties agree to hold/conduct, whenever feasible, national events, Joint workshops, conferences, training programs within the areas of mutual interest.
5. The two organizations agree to share their respective important R & D facilities in order to promote academic and research

  
Director & COO  
Obvez Labs Pvt. Ltd.



  
Chairman

Sri Indu Institute of Pharmacy



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