

CONCORD
Drugs Limited



MEMORANDUM OF UNDERSTANDING


Party one: CONCORD DRUGS LIMITED., Survey No: 249, Brahmanapally(V), Hayathnagar(M),R.R.District, Hyderabad, Telangana, INDIA - 501511


Party two: Sri Indu Institute of Pharmacy, Sheriguda (V), Ibrahimpatnam (M), R.R.Dist. A.P.-501 510.

This memorandum of understanding is made on 22nd day of November month 2019 between Party one, which is represented by its **Chairman, Concord Drugs Ltd** herein named as Party one & Party two, which is represented by its **Chairman, Sri Indu Institute of Pharmacy** herein named as Party two.

The parties hitherto agree as follows:

1. Party one declares that Concord Drugs Ltd are willing to extend its services to promote interdisciplinary research, impart vocational and skill oriented training, academic activities leading to academic excellence.
2. Party one agrees to support party two in instigating
 - a. Innovative technology development, professional skill and competence development,
 - b. Vocational training capacity building and many such activities through collaboration and networking of Institute and Industry.
 - c. Student intern program
 - d. Dissertation project U.G., P.G. and Research student
 - e. Technology development and demonstration
 - f. Capacity building and human resource development for the Faculty Scientists and practicing personal of industry and others.
 - g. An interdisciplinary laboratory on pharmaceutical process and particle engineering to solve the issues relating to manufacturing cost, product efficacy, safety and bioavailability related to pharmaceutical medicines
3. Party one agrees that Concord Drugs Ltd are willing for exchange/deputation of faculty/technical personnel on full-time/part time basis for a limited period for the purpose of implementation of joint tasks within the areas of co-operation. That the faculty/technical personnel will be encouraged to deliver lectures/invited talks in the other organization.
4. Both the parties agree to hold/conduct, whenever feasible, national events, Joint workshops, conferences, training programs within the areas of mutual interest.
5. The two organizations agree to share their respective important R & D facilities in order to promote academic and research


S. Nagi Reddy,
Chairman,
Concord Drugs Ltd


R. Venkat Rao,
Chairman
Sri Indu Institute of Pharmacy